

ONE UNIVERSITY

The background is a light blue gradient. In the bottom right corner, there are several white diagonal lines of varying lengths and thicknesses, creating a sense of motion or a modern design element.

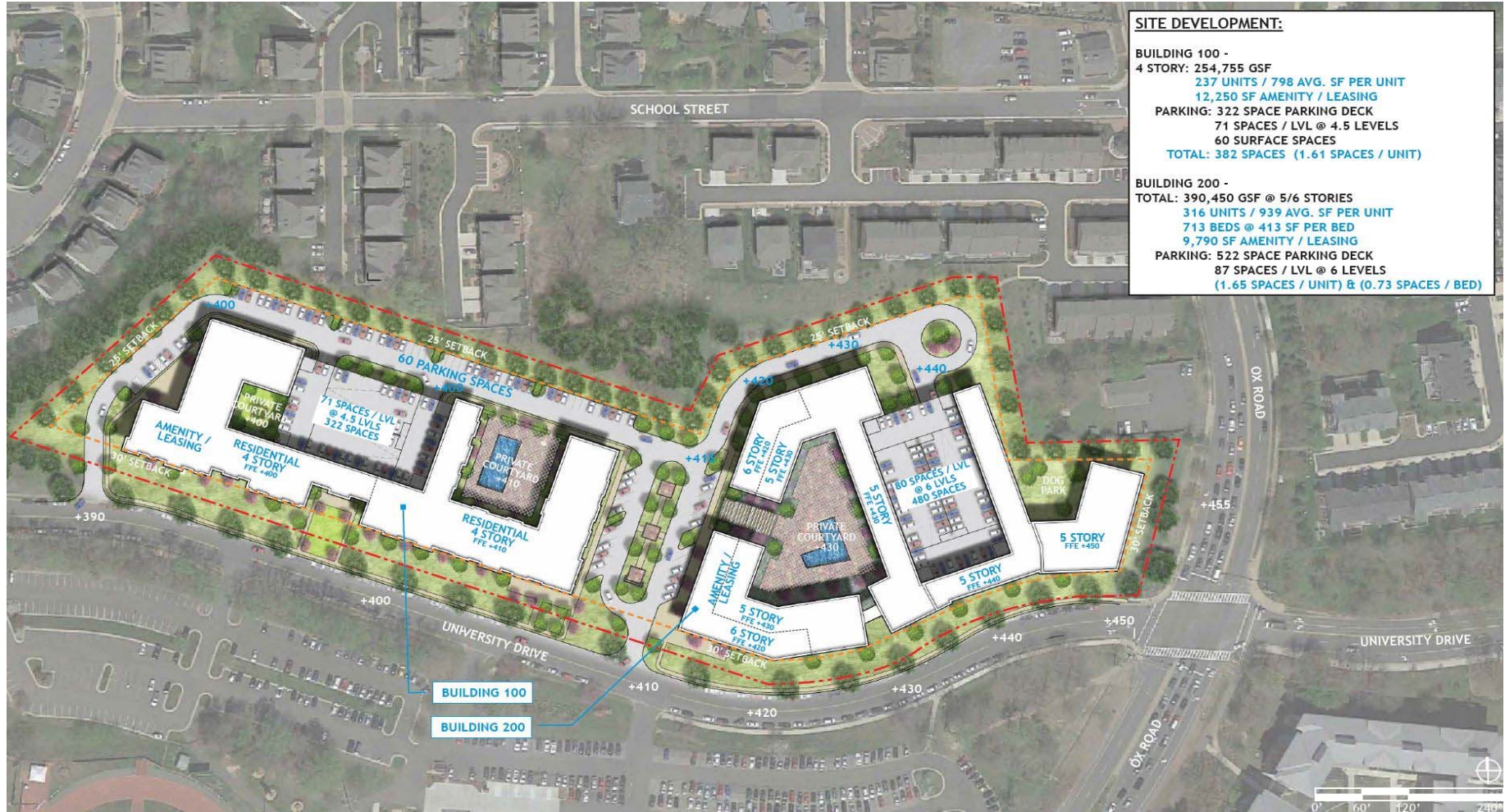
Potential Redevelopment

- ▶ Unsolicited proposal received for the redevelopment of our properties consisting of 10.7 acres known as One University.
- ▶ Property owned by the Fairfax County Redevelopment and Housing Authority (FCRHA), a political subdivision of the Commonwealth
- ▶ The county accepted the proposal for further review on behalf of the FCRHA; the proposal was posted to the county's website at:
(<http://www.fairfaxcounty.gov/dpmm/solic2.htm#ppea>) and requested competing proposals, which were due by January 10, 2018.
- ▶ This is now considered a procurement under PPEA, and some elements are confidential and need to be protected. We can say it proposes a mix of affordable, senior, and college housing.

FCRHA University Drive Properties







SITE DEVELOPMENT:

BUILDING 100 -
 4 STORY: 254,755 GSF
 237 UNITS / 798 AVG. SF PER UNIT
 12,250 SF AMENITY / LEASING
 PARKING: 322 SPACE PARKING DECK
 71 SPACES / LVL @ 4.5 LEVELS
 60 SURFACE SPACES
TOTAL: 382 SPACES (1.61 SPACES / UNIT)

BUILDING 200 -
 TOTAL: 390,450 GSF @ 5/6 STORIES
 316 UNITS / 939 AVG. SF PER UNIT
 713 BEDS @ 413 SF PER BED
 9,790 SF AMENITY / LEASING
 PARKING: 522 SPACE PARKING DECK
 87 SPACES / LVL @ 6 LEVELS
(1.65 SPACES / UNIT) & (0.73 SPACES / BED)

BUILDING 100
 BUILDING 200



What Happens Next?

- ▶ The County will continue with its review of the original Unsolicited Proposal as well as review any competing proposals that may have been received in response to the published public notice.
- ▶ This is just the first stage in the process, and if it moves forward any actual redevelopment would not happen for another several years.
- ▶ The County and HCD will keep the FCAB and the community carefully informed throughout the entire process.

Questions/Comments

